

KUBOTA Corporation

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FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2024 [IFRS]

Kubota Corporation hereby reports its consolidated results for the three months ended March 31, 2024.

Consolidated Financial Highlights**1. Consolidated financial results for the three months ended March 31, 2024****(1) Results of operations**

(Unit: millions of yen, except per share amounts)

	Three months ended Mar. 31, 2024	Change (%)	Three months ended Mar. 31, 2023	Change (%)
Revenue	¥ 775,232	(0.8)	¥ 781,563	31.8
Operating profit	¥ 102,950	(0.3)	¥ 103,248	54.6
Profit before income taxes	¥ 106,119	0.6	¥ 105,495	41.0
Profit for the period	¥ 79,183	5.1	¥ 75,318	35.7
Profit attributable to owners of the parent	¥ 72,922	5.5	¥ 69,100	36.6
Comprehensive income for the period	¥ 187,158	76.8	¥ 105,849	(22.0)
Earnings per share attributable to owners of the parent:				
Basic	¥ 62.06		¥ 58.11	
Diluted	—		—	

(2) Financial position

(Unit: millions of yen)

	Mar. 31, 2024	Dec. 31, 2023
Total assets	¥ 5,752,993	¥ 5,359,247
Total equity	¥ 2,575,421	¥ 2,416,067
Equity attributable to owners of the parent	¥ 2,321,530	¥ 2,175,773
Ratio of equity attributable to owners of the parent to total assets	40.4%	40.6%

Notes:

1. Change (%) represents the percentage change from the same period in the prior year.
2. Amounts less than one million yen are rounded.

2. Cash dividends

(Unit: yen)

	Cash dividends per common share		
	Interim	Year-end	Total
Year ending Dec. 31, 2024	Undecided	Undecided	Undecided
Year ended Dec. 31, 2023	¥ 24.00	¥ 24.00	¥ 48.00

Note:

Although Kubota Corporation's basic policy for the return of profit to shareholders is to maintain stable dividends and raise dividends, the specific amount of cash dividends for each fiscal year is decided in consideration of the development of business performance, financial position, and shareholder return ratio calculated from dividends and share buybacks. The specific amount of year-end cash dividends for the year ending December 31, 2024 has not been decided at this time, and Kubota Corporation will publicize the amount as soon as a decision is made.

3. Forecasts of operations for the year ending December 31, 2024

(Unit: millions of yen, except per share amounts)

	Six months ending June 30, 2024	Change (%)	Year ending Dec. 31, 2024	Change (%)
Revenue	¥ 1,550,000	2.0	¥ 3,050,000	1.0
Operating profit	¥ 180,000	(2.5)	¥ 320,000	(2.7)
Profit before income taxes	¥ 188,000	(2.0)	¥ 333,000	(2.7)
Profit attributable to owners of the parent	¥ 130,000	0.9	¥ 226,000	(5.2)
Earnings per share attributable to owners of the parent - basic	¥ 110.64		¥ 192.34	

Notes:

1. Change (%) represents the percentage change from the prior year.
2. Please refer to the accompanying materials, "1. Review of operations and financial results (3) Forecasts for the year ending December 31, 2024" on page 6 for further information related to the forecasts of operations.

4. Other information

- (1) Changes in significant subsidiaries during the three months ended March 31, 2024 (changes in specified subsidiaries resulting in the changes in scope of consolidation): None
- (2) Changes in accounting policies and changes in accounting estimates
 - a) Changes in accounting policies required by International Financial Reporting Standards (hereinafter "IFRS"): None
 - b) Changes in accounting policies due to reasons other than a) above: None
 - c) Changes in accounting estimates: None
- (3) Number of common shares issued

a) Number of common shares issued including treasury shares as of March 31, 2024	:	1,176,666,846
Number of common shares issued including treasury shares as of December 31, 2023	:	1,176,666,846
b) Number of treasury shares as of March 31, 2024	:	1,685,485
Number of treasury shares as of December 31, 2023	:	1,685,151
c) Weighted-average number of common shares outstanding during the three months ended March 31, 2024	:	1,174,981,464
Weighted-average number of common shares outstanding during the three months ended March 31, 2023	:	1,189,168,601

Information on the status of the quarterly review by the independent auditor

This release is not subject to the quarterly review by the independent auditor.

Method of obtaining supplementary materials on the financial results

Kubota Corporation plans to hold a result briefing (conference call) for institutional investors and securities analysts on May 10, 2024. The supplementary material will be published on the Company's website on the same day.

< Cautionary statements with respect to forward-looking statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections, and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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1. Review of operations and financial results

(1) Summary of the results of operations for the three-month period

For the three months ended March 31, 2024, revenue of the Company decreased by ¥6.3 billion (0.8%) from the same period in the prior year to ¥775.2 billion.

Domestic revenue decreased by ¥9.5 billion (5.8%) from the same period in the prior year to ¥154.1 billion because of decreased revenue from Farm & Industrial Machinery although revenue increased in Water & Environment.

Overseas revenue increased by ¥3.1 billion (0.5%) from the same period in the prior year to ¥621.1 billion because of increased revenue from Farm & Industrial Machinery although revenue decreased in Water & Environment.

Operating profit decreased by ¥0.3 billion (0.3%) from the same period in the prior year to ¥103.0 billion mainly due to decreased sales in mostly Europe and North America of Farm & Industrial Machinery although there were some positive factors such as favorable effects from fluctuation of foreign exchange rates and price increase. Profit before income taxes increased by ¥0.6 billion (0.6%) from the same period in the prior year to ¥106.1 billion. Profit for the period increased by ¥3.9 billion (5.1%) to ¥79.2 billion, reflecting income tax expenses of ¥27.0 billion and share of profits of investments accounted for using the equity method of ¥0.1 billion. Profit attributable to owners of the parent increased by ¥3.8 billion (5.5%) from the same period in the prior year to ¥72.9 billion.

Revenue from external customers and operating profit by each reportable segment were as follows:

1) Farm & Industrial Machinery

Farm & Industrial Machinery is composed of farm equipment, agricultural-related products, engines, and construction machinery.

Revenue in this segment decreased by 0.7% from the same period in the prior year to ¥680.2 billion, which accounted for 87.7% of consolidated revenue.

Domestic revenue decreased by 11.7% from the same period in the prior year to ¥70.3 billion mainly due to decreased sales of farm equipment and agricultural-related products.

Overseas revenue increased by 0.7% from the same period in the prior year to ¥610.0 billion along with positive effect from fluctuation of foreign exchange rates. In North America, the Company struggled with tractor business due to continuous stagnation of residential market and crop prices decline although sales of CE were solid thanks to the demand of housing construction and infrastructure development. In Europe, sales of CE and Engines slowed down due to investment decrease by the public budget curtailment and interest rate hike. Tractor business was also sluggish due to continuous weak investment by farmers. In Thailand, purchasing refrain caused by drought has continued while it is getting ease gradually. In India, sales became slow due to shrinking of the rice market and the dryland market caused by water shortage.

Operating profit in this segment decreased by 2.2% from the same period in the prior year to ¥105.4 billion mainly due to some negative factors such as the loss caused by sales decrease, a rise in material prices and incentive rate hike although there were some positive factors such as favorable effects from fluctuation of foreign exchange rates and price increase.

2) Water & Environment

Water & Environment is composed of pipe system business (ductile iron pipes, plastic pipes, and other products), industrial products business (reformer and cracking tubes, spiral-welded steel pipes, air-conditioning equipment, and other products), and environment business (environmental control plants, pumps, and other products).

Revenue in this segment decreased by 0.7% from the same period in the prior year to ¥90.3 billion, which accounted for 11.7% of consolidated revenue.

Domestic revenue increased by 0.8% from the same period in the prior year to ¥79.1 billion due to increased sales of environment business and industrial products business generated by steady sales progress of air-conditioning equipment.

Overseas revenue decreased by 10.5% from the same period in the prior year to ¥11.2 billion. Although sales of environment business increased, sales of reformer and cracking tubes decreased due to shipment delay despite steady demand.

Operating profit in this segment increased by 12.5% from the same period in the prior year to ¥10.1 billion mainly due to material price decline.

3) Other

Other is mainly composed of a variety of other services.

Revenue in this segment decreased by 15.6% from the same period in the prior year to ¥4.7 billion and accounted for 0.6% of consolidated revenue.

Operating profit in this segment increased by 26.2% from the same period in the prior year to ¥0.9 billion.

(2) Financial position

a) Assets, liabilities, and equity

Total assets as of March 31, 2024, were ¥5,753.0 billion, an increase of ¥393.7 billion from the prior fiscal year-end. With respect to assets, trade receivables increased mainly in North America business.

Total liabilities also increased from the prior fiscal year-end due to an increase in bonds and borrowings as a result of increase in borrowings belonging to North America business. Equity increased due to the accumulation of retained earnings and an improvement in other components of equity along with fluctuations mainly in foreign exchange rates.

The ratio of equity attributable to owners of the parent to total assets stood at 40.4%, 0.2 percentage points lower than the prior fiscal year-end.

b) Cash flows

Net cash provided by operating activities during the three months ended March 31, 2024, was ¥19.7 billion, an increase of ¥124.8 billion in net cash inflow compared with the same period in the prior year. This increase resulted from improvement of working capital such as trade payables and decrease in finance receivables.

Net cash used in investing activities was ¥57.5 billion, an increase of ¥10.4 billion in net cash outflow compared with the same period in the prior year. This increase resulted mainly from the acquisition of tangible assets due to capital expenditure.

Net cash provided by financing activities was ¥58.9 billion, a decrease of ¥46.9 billion in net cash inflow compared with the same period in the prior year due to a decrease in funding.

As a result of the above and after taking into account the effects of exchange rate changes, cash and cash equivalents as of March 31, 2024, were ¥249.2 billion, an increase of ¥27.0 billion from the beginning of the current period.

(3) Forecasts for the year ending December 31, 2024

The forecasts of the results of operations for the year ending December 31, 2024, which were announced on February 14, 2024, remain unchanged.

These forecasts are based on the assumption of exchange rates of ¥140=US\$1 and ¥153=€1.

2. Other information

(1) Changes in significant subsidiaries

None

(2) Changes in accounting policies

None

3. Condensed consolidated financial statements

(1) Condensed consolidated statement of financial position

ASSETS

(Unit: millions of yen)

	Mar. 31, 2024		Dec. 31, 2023		Change
	Amount	%	Amount	%	Amount
Current assets:					
Cash and cash equivalents	¥ 249,155		¥ 222,118		¥ 27,037
Trade receivables	1,105,408		945,490		159,918
Finance receivables	578,546		552,419		26,127
Other financial assets	92,330		83,018		9,312
Contract assets	29,727		47,669		(17,942)
Inventories	707,208		668,048		39,160
Income taxes receivable	2,296		5,763		(3,467)
Other current assets	77,485		55,846		21,639
Total current assets	2,842,155	49.4	2,580,371	48.1	261,784
Noncurrent assets:					
Investments accounted for using the equity method	46,666		46,523		143
Finance receivables	1,399,026		1,349,047		49,979
Other financial assets	207,402		188,654		18,748
Property, plant, and equipment	767,825		727,061		40,764
Goodwill	154,438		145,715		8,723
Intangible assets	193,297		187,000		6,297
Deferred tax assets	102,029		96,091		5,938
Other noncurrent assets	40,155		38,785		1,370
Total noncurrent assets	2,910,838	50.6	2,778,876	51.9	131,962
Total assets	¥ 5,752,993	100.0	¥ 5,359,247	100.0	¥ 393,746

LIABILITIES AND EQUITY

(Unit: millions of yen)

	Mar. 31, 2024		Dec. 31, 2023		Change
	Amount	%	Amount	%	Amount
Current liabilities:					
Bonds and borrowings	¥ 779,640		¥ 663,294		¥ 116,346
Trade payables	315,589		300,902		14,687
Other financial liabilities	97,725		93,270		4,455
Insurance contract liabilities	53,718		51,333		2,385
Income taxes payable	35,693		29,706		5,987
Provisions	78,451		77,191		1,260
Contract liabilities	35,665		33,043		2,622
Other current liabilities	272,966		244,323		28,643
Total current liabilities	1,669,447	29.0	1,493,062	27.9	176,385
Noncurrent liabilities:					
Bonds and borrowings	1,383,989		1,326,913		57,076
Other financial liabilities	42,275		44,701		(2,426)
Retirement benefit liabilities	16,024		15,907		117
Deferred tax liabilities	58,816		55,653		3,163
Other noncurrent liabilities	7,021		6,944		77
Total noncurrent liabilities	1,508,125	26.2	1,450,118	27.0	58,007
Total liabilities	3,177,572	55.2	2,943,180	54.9	234,392
Equity:					
Share capital	84,130		84,130		—
Share premium	97,730		97,377		353
Retained earnings	1,738,396		1,693,681		44,715
Other components of equity	404,484		303,794		100,690
Treasury shares	(3,210)		(3,209)		(1)
Total equity attributable to owners of the parent	2,321,530	40.4	2,175,773	40.6	145,757
Noncontrolling interests	253,891	4.4	240,294	4.5	13,597
Total equity	2,575,421	44.8	2,416,067	45.1	159,354
Total liabilities and equity	¥ 5,752,993	100.0	¥ 5,359,247	100.0	¥ 393,746

(2) Condensed consolidated statement of profit or loss

(Unit: millions of yen, except earnings per share)

	Three months ended Mar. 31, 2024		Three months ended Mar. 31, 2023		Change	
	Amount	%	Amount	%	Amount	%
Revenue	¥ 775,232	100.0	¥ 781,563	100.0	¥ (6,331)	(0.8)
Cost of sales	(537,884)		(551,394)		13,510	
Selling, general, and administrative expenses	(136,733)		(126,798)		(9,935)	
Other income	4,113		1,060		3,053	
Other expenses	(1,778)		(1,183)		(595)	
Operating profit	102,950	13.3	103,248	13.2	(298)	(0.3)
Finance income	4,687		3,293		1,394	
Finance costs	(1,518)		(1,046)		(472)	
Profit before income taxes	106,119	13.7	105,495	13.5	624	0.6
Income tax expenses	(27,048)		(30,290)		3,242	
Share of profits of investments accounted for using the equity method	112		113		(1)	
Profit for the period	¥ 79,183	10.2	¥ 75,318	9.6	¥ 3,865	5.1

Profit attributable to:						
Owners of the parent	¥ 72,922	9.4	¥ 69,100	8.8	¥ 3,822	5.5
Noncontrolling interests	6,261	0.8	6,218	0.8	43	0.7

Earnings per share attributable to owners of the parent:					
Basic	¥ 62.06		¥ 58.11		
Diluted	—		—		

(3) Condensed consolidated statement of comprehensive income

(Unit: millions of yen)

	Three months ended Mar. 31, 2024	Three months ended Mar. 31, 2023	Change
Profit for the period	¥ 79,183	¥ 75,318	¥ 3,865
Other comprehensive income, net of income tax:			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of defined benefit pension plans	(149)	(4)	(145)
Net change in fair value of financial assets measured at fair value through other comprehensive income	11,046	3,290	7,756
Items that may be reclassified subsequently to profit or loss:			
Exchange rate differences on translating foreign operations	97,078	27,245	69,833
Total other comprehensive income, net of income tax	107,975	30,531	77,444
Comprehensive income for the period	¥ 187,158	¥ 105,849	¥ 81,309

Comprehensive income attributable to:			
Owners of the parent	¥ 173,613	¥ 94,712	¥ 78,901
Noncontrolling interests	13,545	11,137	2,408

(4) Condensed consolidated statement of changes in equity

Three months ended Mar. 31, 2024

(Unit: millions of yen)

	Equity attributable to owners of the parent					Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares			
Balance as of Jan. 1, 2024	¥ 84,130	97,377	1,693,681	303,794	(3,209)	¥ 2,175,773	¥ 240,294	¥ 2,416,067
Profit for the period			72,922			72,922	6,261	79,183
Total other comprehensive income, net of income tax				100,691		100,691	7,284	107,975
Comprehensive income for the period			72,922	100,691		173,613	13,545	187,158
Dividends paid			(28,207)			(28,207)	(49)	(28,256)
Purchases and sales of treasury shares					(1)	(1)		(1)
Share-based payment transactions		394				394		394
Changes in ownership interests in subsidiaries		(41)		(1)		(42)	101	59
Balance as of Mar. 31, 2024	¥ 84,130	¥ 97,730	¥ 1,738,396	¥ 404,484	¥ (3,210)	¥ 2,321,530	¥ 253,891	¥ 2,575,421

Three months ended Mar. 31, 2023

(Unit: millions of yen)

	Equity attributable to owners of the parent					Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares			
Balance as of Jan. 1, 2023	¥ 84,130	¥ 79,247	¥ 1,529,248	¥ 185,422	¥ (3,557)	¥ 1,874,490	¥ 227,998	¥ 2,102,488
Profit for the period			69,100			69,100	6,218	75,318
Total other comprehensive income, net of income tax				25,612		25,612	4,919	30,531
Comprehensive income for the period			69,100	25,612		94,712	11,137	105,849
Transfer to retained earnings			(2)	2		—		—
Dividends paid			(26,169)			(26,169)	(58)	(26,227)
Purchases and sales of treasury shares					(1)	(1)		(1)
Share-based payment transactions		382				382		382
Changes in ownership interests in subsidiaries						—	134	134
Balance as of Mar. 31, 2023	¥ 84,130	¥ 79,629	¥ 1,572,177	¥ 211,036	¥ (3,558)	¥ 1,943,414	¥ 239,211	¥ 2,182,625

(5) Condensed consolidated statement of cash flows

(Unit: millions of yen)

	Three months ended Mar. 31, 2024	Three months ended Mar. 31, 2023	Change
Cash flows from operating activities:			
Profit for the period	¥ 79,183	¥ 75,318	
Depreciation and amortization	28,272	25,359	
Finance income and costs	(2,717)	(1,247)	
Income tax expenses	27,048	30,290	
Increase in trade receivables	(131,849)	(147,865)	
Decrease in finance receivables	19,783	2,184	
(Increase) decrease in inventories	(9,913)	6,142	
(Increase) decrease in other assets	(1,039)	342	
Increase (decrease) in trade payables	6,309	(110,609)	
Increase in other liabilities	24,113	24,196	
Other, net	1,281	1,008	
Interest received	3,630	2,503	
Dividends received	177	27	
Interest paid	(928)	(524)	
Income taxes paid, net	(23,630)	(12,171)	
Net cash provided by (used in) operating activities	19,720	(105,047)	¥ 124,767
Cash flows from investing activities:			
Payments for acquisition of property, plant, and equipment and intangible assets	(51,982)	(43,306)	
Purchase of investments accounted for using the equity method	(34)	(339)	
Net increase in short-term loans receivable from associate	(1,405)	(1,552)	
Net increase in time deposits	(2,265)	(559)	
Net decrease in restricted cash	93	67	
Net increase in short-term investments	(1,475)	(606)	
Other, net	(464)	(876)	
Net cash used in investing activities	(57,532)	(47,171)	(10,361)
Cash flows from financing activities:			
Funding from bonds and long-term borrowings	187,468	178,021	
Redemptions of bonds and repayments of long-term borrowings	(127,986)	(145,209)	
Net increase in short-term borrowings	31,841	104,090	
Repayments of lease liabilities	(3,322)	(4,066)	
Net decrease in deposits from Group financing	(885)	(831)	
Dividends paid	(28,207)	(26,169)	
Other, net	(50)	(59)	
Net cash provided by financing activities	58,859	105,777	(46,918)
Effect of exchange rate changes on cash and cash equivalents	5,990	1,739	4,251
Net increase (decrease) in cash and cash equivalents	27,037	(44,702)	
Cash and cash equivalents, at the beginning of the period	222,118	225,799	
Cash and cash equivalents, at the end of the period	¥ 249,155	¥ 181,097	¥ 68,058

(6) Notes to the going concern assumption

None

(7) Consolidated segment information

a) Reportable segments

Information by reportable segment is summarized as follows:

(Unit: millions of yen)

Three months ended Mar. 31, 2024		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenue	External customers	¥ 680,201	¥ 90,301	¥ 4,730	¥ —	¥ 775,232
	Intersegment	75	4	6,867	(6,946)	—
	Total	680,276	90,305	11,597	(6,946)	775,232
Operating profit		¥ 105,426	¥ 10,141	¥ 906	¥ (13,523)	¥ 102,950

(Unit: millions of yen)

Three months ended Mar. 31, 2023		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenue	External customers	¥ 684,999	¥ 90,957	¥ 5,607	¥ —	¥ 781,563
	Intersegment	100	2	8,863	(8,965)	—
	Total	685,099	90,959	14,470	(8,965)	781,563
Operating profit		¥ 107,750	¥ 9,017	¥ 718	¥ (14,237)	¥ 103,248

Notes:

- Adjustments include the items, such as the elimination of intersegment transfers and corporate expenses which are not allocated to any particular reportable segment. The corporate expenses included in Adjustments consist mainly of expenses of the administration department, basic research expenses, and foreign exchange gains or losses incurred in Kubota Corporation.
- The aggregated amounts of operating profit are equal to those presented in the condensed consolidated statement of profit or loss. Please refer to the condensed consolidated statement of profit or loss for the reconciliation of operating profit to profit before income taxes.
- Intersegment transfers are recorded at values that approximate market prices.

b) Geographic information

Information about revenue from external customers by location is summarized as follows:

(Unit: millions of yen)

	Three months ended Mar. 31, 2024	Three months ended Mar. 31, 2023
Japan	¥ 154,114	¥ 163,593
North America	339,382	321,936
Europe	91,597	109,052
Asia outside Japan	165,085	159,243
Other areas	25,054	27,739
Total	¥ 775,232	¥ 781,563

Notes:

- The revenue from North America included that from the United States was ¥308,432 million and ¥287,322 million for the three months ended March 31, 2024 and 2023, respectively.
- There was no specific customer that exceeded 10% of total consolidated revenue of the Company.

(8) Consolidated revenue by product group

(Unit: millions of yen)

	Three months ended Mar. 31, 2024		Three months ended Mar. 31, 2023		Change	
	Amount	%	Amount	%	Amount	%
Farm Equipment and Engines	¥ 513,287	66.2	¥ 529,348	67.8	¥ (16,061)	(3.0)
Domestic	61,864		70,240		(8,376)	(11.9)
Overseas	451,423		459,108		(7,685)	(1.7)
Construction Machinery	166,914	21.5	155,651	19.9	11,263	7.2
Domestic	8,386		9,291		(905)	(9.7)
Overseas	158,528		146,360		12,168	8.3
Farm & Industrial Machinery	680,201	87.7	684,999	87.7	(4,798)	(0.7)
Domestic	70,250	9.0	79,531	10.2	(9,281)	(11.7)
Overseas	609,951	78.7	605,468	77.5	4,483	0.7
Pipe system	30,711	4.0	31,364	4.0	(653)	(2.1)
Domestic	29,921		30,351		(430)	(1.4)
Overseas	790		1,013		(223)	(22.0)
Industrial products	16,120	2.1	18,387	2.3	(2,267)	(12.3)
Domestic	9,592		9,196		396	4.3
Overseas	6,528		9,191		(2,663)	(29.0)
Environment	43,470	5.6	41,206	5.3	2,264	5.5
Domestic	39,622		38,934		688	1.8
Overseas	3,848		2,272		1,576	69.4
Water & Environment	90,301	11.7	90,957	11.6	(656)	(0.7)
Domestic	79,135	10.2	78,481	10.0	654	0.8
Overseas	11,166	1.5	12,476	1.6	(1,310)	(10.5)
Other	4,730	0.6	5,607	0.7	(877)	(15.6)
Domestic	4,729	0.6	5,581	0.7	(852)	(15.3)
Overseas	1	0.0	26	0.0	(25)	(96.2)
Total	¥ 775,232	100.0	¥ 781,563	100.0	¥ (6,331)	(0.8)
Domestic	154,114	19.9	163,593	20.9	(9,479)	(5.8)
Overseas	621,118	80.1	617,970	79.1	3,148	0.5